

Projected Budget Report

Local Unit Name: City of St. Joseph
Local Unit Code: Nov-70
Current Fiscal Year End Date: 6/30/2020
Fund Name: General Fund

REVENUES	Fiscal Year 20-21	Percentage Change	Fiscal Year 21-22	Assumptions
Property Taxes	\$ 5,988,100	2 %	\$ 6,083,910	FY 20-21 revenues from tourism were reduced due to COVID FY 20-21 revenues from tourism were reduced due to COVID Lower interest rates anticipated
Licenses & Permits	\$ 394,100	2 %	\$ 401,982	
State Revenues	\$ 877,400	3 %	\$ 899,335	
Charges for Services	\$ 1,439,100	1 %	\$ 1,453,491	
Use & Admissions	\$ 105,000	20 %	\$ 126,000	
Parking Fees	\$ 200,000	10 %	\$ 220,000	
Fines & Forfeits	\$ 120,000	1 %	\$ 121,200	
Investment Income	\$ 64,400	(5) %	\$ 61,180	
Other Revenues	\$ 16,400	1 %	\$ 16,564	
Interfund Transfers (In)	\$ -	-	\$ -	
Total Revenues	\$ 9,204,500		\$ 9,383,662	
EXPENDITURES				
Legislative	\$ 40,800	-	\$ 40,800	
General Government	\$ 1,602,700	1 %	\$ 1,618,727	
Police and Fire	\$ 4,041,000	2 %	\$ 4,113,738	
Other Public Safety	\$ 452,800	1 %	\$ 457,328	
Public Works	\$ 590,600	1 %	\$ 596,506	
Health and Welfare	\$ 51,000	1 %	\$ 51,510	
Community & Economic Development	\$ 247,400	1 %	\$ 249,874	
Recreation & Culture	\$ 1,392,100	1 %	\$ 1,406,021	
Debt Service	\$ 128,200	-	\$ 128,200	
Other Expenditures	\$ 254,100	-	\$ 254,100	
Interfund Transfers (Out)	\$ 500,000	-	\$ 500,000	
Total Expenditures	\$ 9,300,700		\$ 9,376,004	
Net Revenues (Expenditures)	\$ (96,200)		\$ 7,658	
Beginning Fund Balance	\$ 3,582,400		\$ 3,486,200	
Ending Fund Balance	\$ 3,486,200		\$ 3,493,858	

Commentary: