## NOTICE OF PUBLIC HEARING

## AMENDMENT OF THE DOWNTOWN DEVELOPMENT AUTHORITY DEVELOPMENT PLAN AND TAX INCREMENT FINANCING PLAN

**NOTICE IS HEREBY GIVEN**, pursuant to the provisions of the Recodified Tax Increment Financing Act, Act 57 of the Michigan Public Acts of 2018, that the City of St. Joseph City Commission shall hold a Public Hearing on October 28, 2024, beginning at 6:00 p.m. at St. Joseph City Hall, Commission Chambers, 700 Broad Street, St. Joseph, MI 49085. The purpose of the public hearing is to hear and consider public comments on the Amended Downtown Development Authority Ordinance and the Proposed Downtown Development Plan and Tax Increment Financing Plan (The Plan), before City Commission approval. The purpose of the amended city ordinance is to create a Development Plan and create a Tax Increment Financing (TIF) Plan. The Development Plan provides a list of projects to strengthen the economic vitality, design, organization, and promotion of downtown St. Joseph within the Downtown Development Authority area. The TIF Plan provides a funding strategy to implement the Development Plan. All aspects of the Plan will be open for discussion at the public hearing. The proposed Plan (including maps, legal description and financial tables) will be available for the public to review beginning October 4, 2024, in person at City Hall, in the Clerk's Office, and online on the City's website, https://www.sjcity.com.

At the public hearing, interested parties desiring to address the City Commission regarding the Plan shall have an opportunity to be heard and present documentation. Written comments on this matter will be accepted at the City Clerk's office by email to <u>abishop@sjcity.com</u>, or at the City Clerk's office, until noon on the day of the hearing.